

10 Managing Resources

According to the Decree-law no. 45/95/M dated 28/08 which has been amended by the Decree-law no. 42/96/M dated 29/07, IFT is a public legal entity being authorized for education and training in respect of tourism and hospitality industry in Macao.

IFT possesses juridical personality and has full autonomy in its academic, educational, administrative and financial matters. In the structure of public administration, it is directly subordinate to the Secretary for Social Affairs and Culture.

Budget and Supplementary Budget as in the Financial Year 2001

The Chief Executive's "Despacho" no. 22/2001 dated 12/02 approved IFT's budget for the financial year 2001. The budget income and the budget expense were both MOP48,000,000.00.

The actual expense for the financial year 2001 was MOP44,803,149.77. When compared with the total budget expense, the execution rate was 91.27% (44,803,149.77/49,090,661.83).

With the supplementary budget, IFT's total budget for the financial year 2001 was MOP49,090,661.83.

Comparison of Actual and Budget Expenses for the Financial Year 2001

Items	Budget Expense	Actual Expense	Difference	Actual Expense %
Personnel (Teaching and Non-teaching Staff)	26,020,000.00	22,778,831.90	(3,241,168.10)	50.84%
Goods and Services	20,708,000.00	19,720,200.12	(987,799.88)	44.01%
Capital Expenses	1,113,800.00	1,110,093.35	(3,706.65)	2.48%
Others	1,248,861.83	1,194,024.40	(54,837.43)	2.67%
Total	49,090,661.83	44,803,149.77	(4,287,512.06)	100.00%

IFT Staff Information

By 31 December 2001, the total number of full-time IFT staff was 87, of which the number of full-time teaching staff, of professional training staff for tourism and hospitality industry and of administrative staff was 16,

22 and 49 respectively (please refer to Appendices I and II). Among them, teaching staff and professional training staff for tourism and hospitality industry amounted to 43.7% of the total number of staff.