

9 Managing Resources

According to Decree-law no. 45/95/M of 28/08, amended by Decree-law no. 42/96/M of 29/07, IFT is a public legal entity authorised to provide education and training in tourism and hospitality in Macao.

IFT is a legal entity with full autonomy in its academic, educational, administrative and financial matters. In the structure of public administration, IFT reports to the Secretary for Social Affairs and Culture.

BUDGET AND SUPPLEMENTARY BUDGET FOR THE FINANCIAL YEAR 2005

The Chief Executive's "Despacho" no. 38/2005 dated 7 March approved IFT's budget for the financial year 2005. The budgeted income and expense were both MOP57,000,000.00.

The Chief Executive's "Despacho" no. 150/2005 dated 16 May approved IFT's supplementary budget for the financial year 2005. IFT's total budget for the financial year 2005 was MOP66,634,374.21.

TRANSFER FROM TOURISM FUND

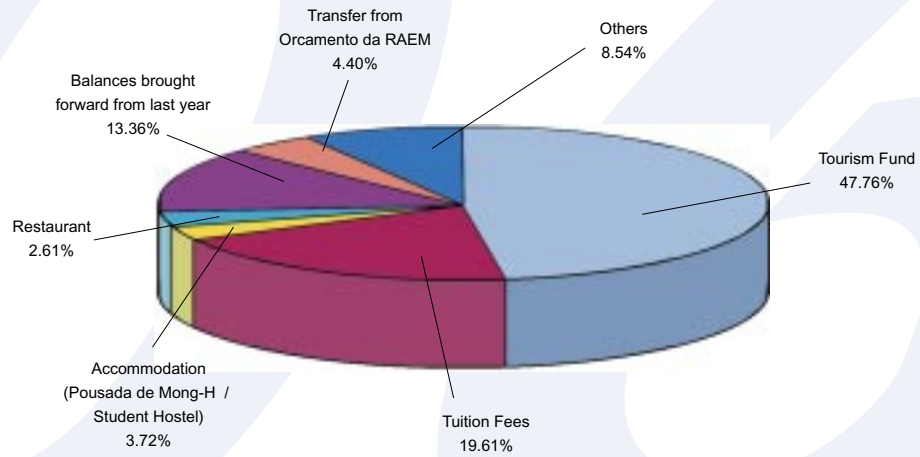
Tourism Fund has been one of the major sources of IFT's income. The transferred amount has been maintained at MOP38,000,000.00 since 2001. The increasing number of students has reflected IFT's enhanced effectiveness and efficiency.

COMPARISON OF ACTUAL AND BUDGETED EXPENSES FOR THE FINANCIAL YEAR 2005

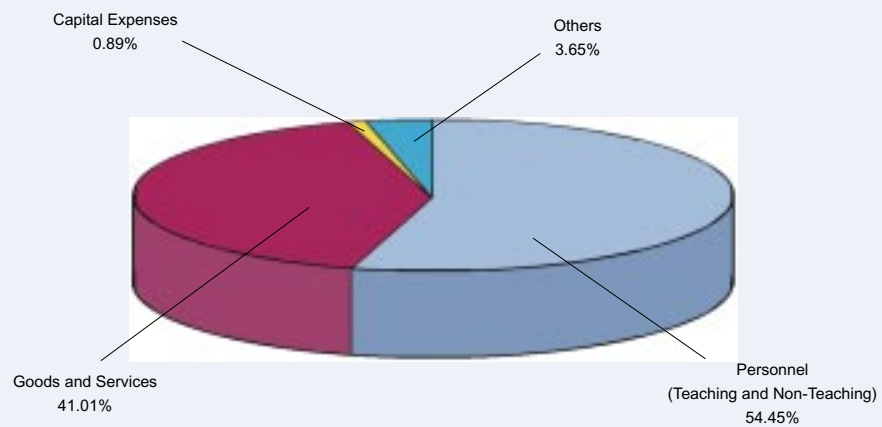
	Budgeted Expenses	Actual Expenses	Variance
Personnel Expenses	35,223,000.00	34,507,404.23	715,595.77
Goods and Services, Capital Expenses, Others	31,411,374.21	28,867,460.16	2,543,914.05
Total	66,634,374.21	63,374,864.39	3,259,509.82

FINANCIAL RESOURCES AND EXPENDITURES

Actual Income in the Financial Year 2005



Actual Expenses in the Financial Year 2005



IFT STAFF INFORMATION

For the academic year 2005/06, the total number of full-time IFT staff was 147, including 46 full-time teaching staff (24 in the Tourism College and 22 in the Professional And Continuing Education School), 22 professional training staff for the hotel industry and 79 administrative staff. Teaching staff and professional training staff accounted for 46.3% of the total number of staff.

Teaching and Training Staff

Number of Full-Time Teaching Staff

Position	No.
Professor	2
Assistant Professor	4
Lecturer	17
Teaching Assistant	2
Instructor	21
Total	46

Number of Professional Training Staff for Hotel Industry

Position	No.
Chef	2
Cook	7
Kitchen Assistant	1
Waiter	4
Apprentice	1
Others	7
Total	22

Administrative Staff

Position	No.
President	1
Vice-president	1
Chief of Department	1
Chief of Division	3
Senior Technical Staff	5
Information Technical Staff	4
Technical Staff	8
Professional Technical Staff	34
Administrative Staff	3
Workers and Auxiliary	19
Total	79